

# MARKET AT A GLANCE

Wednesday, 22 January 2025



## Indices Update

Indices	Rate	% Chg
Dow Jones	44025.81	1.24
Shanghai	3219.90	-0.70
Sensex	75838.36	-0.18
MSCI Asia Pacific	181.299	0.19

## Currencies

Currencies	Rate	% Chg
USDINR	86.485	0.04
EURUSD	1.0406	-0.22
USDJPY	155.72	0.14
Dollar Index	108.119	0.05

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2763.40	0.15
Silver (\$/oz)	31.35	-0.07
NYMEX Crude Oil (\$/bbl)	75.74	-0.12
NYMEX NG (\$/mmbtu)	3.765	0.24
COMEX Copper (\$/Lbs)	4.3165	-0.56
LME NICKEL (\$/T)	16078	-0.60
LME LEAD (\$/T)	1971	-0.48
LME ZINC (\$/T)	2913	-0.15
LME ALUMINIUM (\$/T)	2642	-0.03

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	79483	0.38
Silver mini	92501	0.45
Crude oil	6522	-0.63
Natural Gas	325.9	0.18
Copper	837.09	0.41
Nickel	1870.00	0.50
Lead	177.94	0.36
Zinc	274.61	-0.57
Aluminium	253.55	-0.96

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above \$2700 it would extend rallies. Else, corrective downside expected.	↔
Silver LBMA Spot	Choppy with mild weakness expected the day. Any-way stiff resistance is placed at \$31.50.	↔
Crude Oil NYMEX	Outlook remain choppy initially. Further rallies expected only above \$80.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Recovery rallies may continue the day.	↔
Silver KG Mar	Sustained trades above Rs 93200 is required to extend rallies. If not, may see weakness for the day.	↔
Crude Oil Feb	If Rs 6500 remain holds expect choppy with mild up-ticks for the day.	↔
Natural Gas Jan	While below Rs 330 likely to extend weakness.	↔
Copper Jan	As long as Rs 830 hold downside, there are chances of recovery rallies.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	Further rallies seen only above Rs 278. It not, may see choppy trading for the day.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	It is required to move past Rs 256 to extend rallies. If not may see corrective selloffs for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	78914	78605	78412	79107	79416	79609	79918
	GOLDM FEB5	78874	78569	78356	79087	79392	79605	79910
	GOLD GUINEA JAN5	63517	63384	63243	63658	63791	63932	64065
	SILVER MAR5	91562	91032	90633	91961	92491	92890	93420
	SILVERM FEB5	91531	90974	90490	92015	92572	93056	93613
	SILVER MIC FEB5	93588	93126	92748	93966	94428	94806	95268
BASE METALS	COPPER JAN5	830.5	827.3	825.2	832.6	835.8	837.9	841.1
	COPPER FEB5	834.0	830.7	828.9	835.8	839.1	840.9	844.2
	LEAD JAN5	176.4	175.5	174.6	177.4	178.3	179.2	180.1
	LEAD FEB5	178.8	178.0	177.1	179.6	180.4	181.3	182.1
	ZINC JAN5	274.6	272.9	270.6	276.9	278.6	280.9	282.6
	ZINC FEB5	275.2	273.9	271.7	277.3	278.6	280.8	282.1
	ALUMINIUM JAN5	254.4	252.9	251.6	255.7	257.2	258.5	260.0
	ALUMINIUM FEB5	252.0	250.5	248.5	254.0	255.5	257.5	259.0
ENERGY	NATURALGAS JAN5	318.6	312.0	301.8	328.8	335.4	345.6	352.2
	CRUDE OIL FEB5	6498	6433	6351	6580	6645	6727	6792
INDICES	MCX BULLDEX	19165	19119	19088	19196	19242	19273	19319

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2730.6	2715.1	2705.5	2740.2	2755.7	2765.3	2780.8
	SILVR 5000 JAN25	31.20	31.20	31.19	31.21	31.21	31.22	31.22
	LIGHT CRUDE MAR5	74.90	73.70	71.92	76.68	77.88	79.66	80.86
	NAT GAS FEB25	3.70	3.61	3.50	3.81	3.89	4.00	4.09
	HG COPPER JAN25	4.32	4.32	4.30	4.34	4.34	4.36	4.37
LME	ZINC	2818	2834	2763	2890	2874	2945	2929
	LEAD	2088	1998	2055	2032	2122	2065	2155
	ALUMINIUM	2513	2543	2453	2603	2573	2663	2633

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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